

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in green with notable gains on Monday. After a positive start, markets remained higher for the whole day, amid positive earnings updates and the US announcement that it would remove bottlenecks in the export of raw materials essential for the production of vaccines in India. Some support came in with Union Minister Nitin Gadkari's statement that the pandemic has caused a slowdown in India but the country's inherent resilience and capability will help it transform into a new India with a faster growth path fuelled by infrastructure.

Traders remained positive during the trading day, as the Finance Ministry has relaxed the spending guidelines to enable ministries and departments to undertake capital expenditure totalling Rs 44,000 crore envisaged in the budget for 2021-22, to boost the economy grappling with the fresh COVID-19 wave. According to an office memorandum (OM) issued by the Finance Ministry, the monthly/quarterly expenditure plan (MEP/QEP) ceilings and restrictions will not apply for expenditure under the capital heads under the budget.

In the second half of the trading session, indices cut some of their gains, after engineering exporters body -- the Engineering Export Promotion Council (EEPC) has said that imposition of restrictions by states to contain rising coronavirus cases could affect the exports and the worst impacted would be micro, small and medium enterprises (MSMEs). But finally, markets closed higher, as RBI's data stated that the foreign exchange reserves rose by \$1.193 billion to reach \$582.406 billion in the week ended April 16. In the previous week ended April 9, the forex kitty had surged by \$4.344 billion to \$581.213 billion.

On the global front, European markets were trading mostly in green following a strong end to last week on Wall Street as traders turned their attention to the Federal Reserve's latest policy meeting and earnings from corporate giants. Asian markets ended mostly higher on Monday, even after Japan's services producer prices increased for the first time in six months in March. The Bank of Japan said that the services producer price index gained 0.7 percent annually after staying flat in February. This was the first growth since September 2020. On a monthly basis, the services PPI advanced 0.7 percent in March, faster than the 0.2 percent increase posted in February.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48386.51	508.06	1.06
NIFTY	14485.00	143.65	1.00
MIDCAP	20073.07	119.88	0.60
SMLCAP	211190.7	185.36	0.88
BSEFMC	12567.42	50.58	0.40
AUTO	21712.71	101.97	0.47
POWER	2456.03	8.38	0.34
REALTY	2485.68	88.23	3.68
BSE IT	26311.44	50.64	0.19
BANEX	36732.55	708.73	1.97
OIL GAS	14578.55	64.52	0.44
METAL	16506.63	350.68	2.17
INDIA VIX	23.49	0.80	3.54

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1277	662	101
BSE	1867	1132	210

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4036	3852	5
NSE CASH	64222	65712	(2)
NSE F&O	2596258	2441002	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.39	4.15	0.99
SENSEX	33.26	3.24	0.81

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6518	5495	1023
FII	7661	8773	(1112)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5922.04	4703.93	1218
Index Options	235796.73	234895.05	902
Stock Futures	35687.75	34477.27	1210
Stock Options	18671.46	18598.07	73

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.39	1.27
BANK NIFTY	1.13	1.04

SECURITIES BAN FOR TRADE IN F&O FOR 27-04-2021

IBULHSGFIN
SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.038	6.035	0.05
USA	1.580	1.567	0.88

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.85	90.87	-0.02

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	74.79	-0.26	-0.34
28-Apr -21 EUR-INR	90.40	-0.05	-0.05
28-Apr -21 GBP-INR	103.90	-0.27	-0.26
28-Apr -21 JPY- INR	69.36	-0.19	-0.28

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1777.86	2.40	0.14
Silver	26.14	0.18	0.70
Crude-Oil	61.79	-0.35	-0.56
Brent-Crude	65.60	-0.51	-0.77

INDEX TREND ANALYSIS

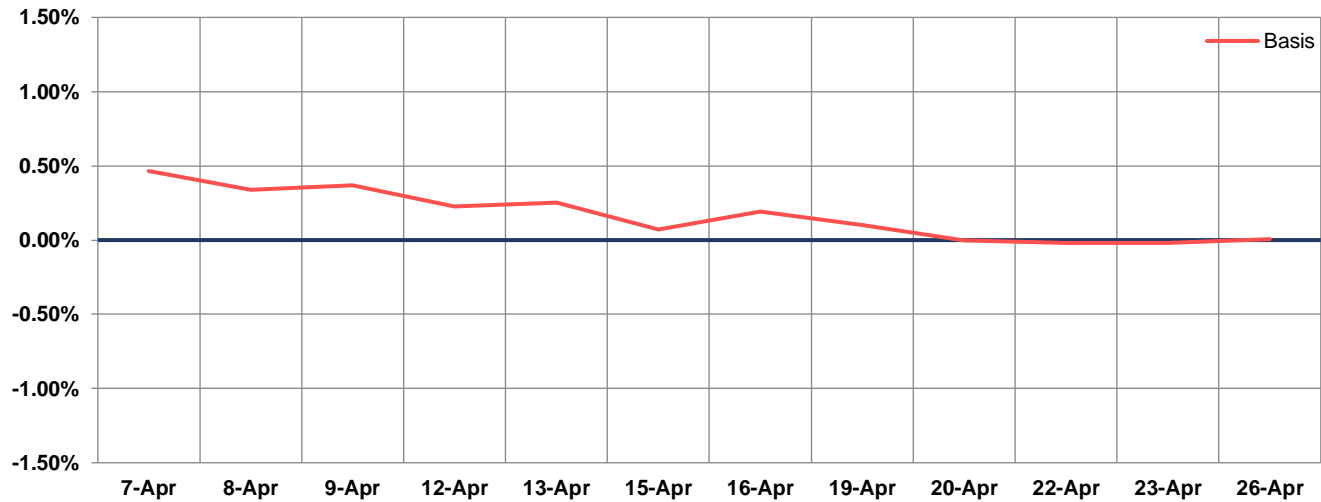
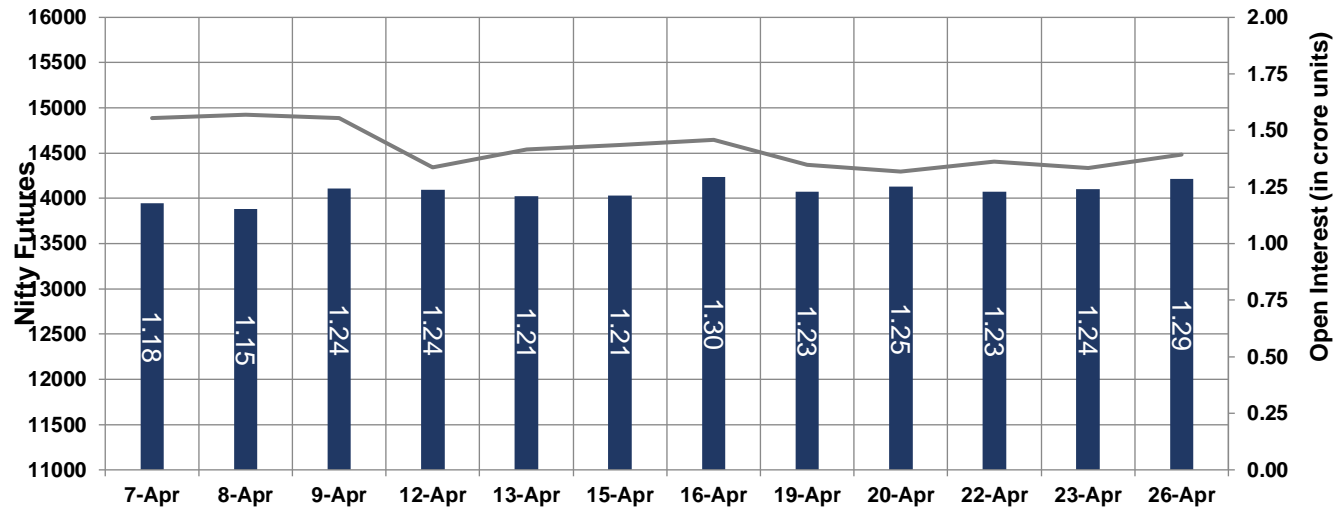
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14485	14352	14418	14488	14555	14624	Neutral	Neutral	Buy
SENSEX	48387	47887	48137	48402	48652	48918	Neutral	Neutral	Buy
NIFTY FUTURES	14487	14359	14423	14488	14552	14617	Neutral	Neutral	Buy
BANK NIFTY	32275	31882	32079	32341	32538	32800	Neutral	Neutral	Buy
CNX IT	25680	25330	25505	25696	25871	26062	Neutral	Neutral	Buy
CNX MIDCAP	23675	23546	23611	23690	23754	23833	Neutral	Neutral	Buy
CNX SMALLCAP	8344	8289	8316	8339	8367	8390	Buy	Neutral	Buy
INDIA VIX	23.50	22.29	22.89	23.23	23.83	24.17	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

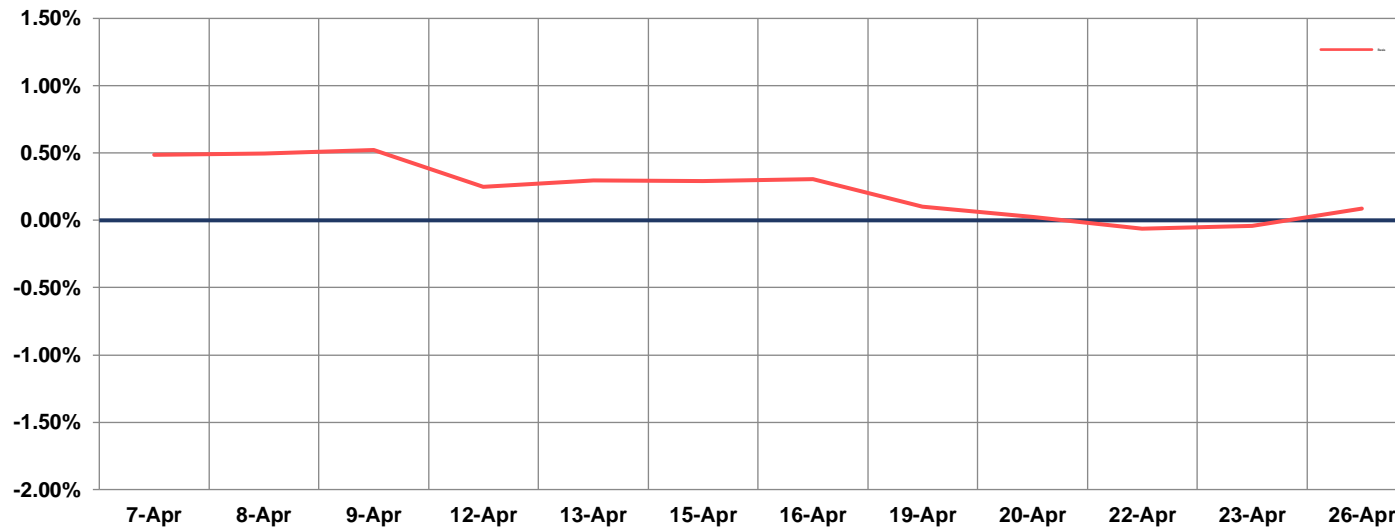
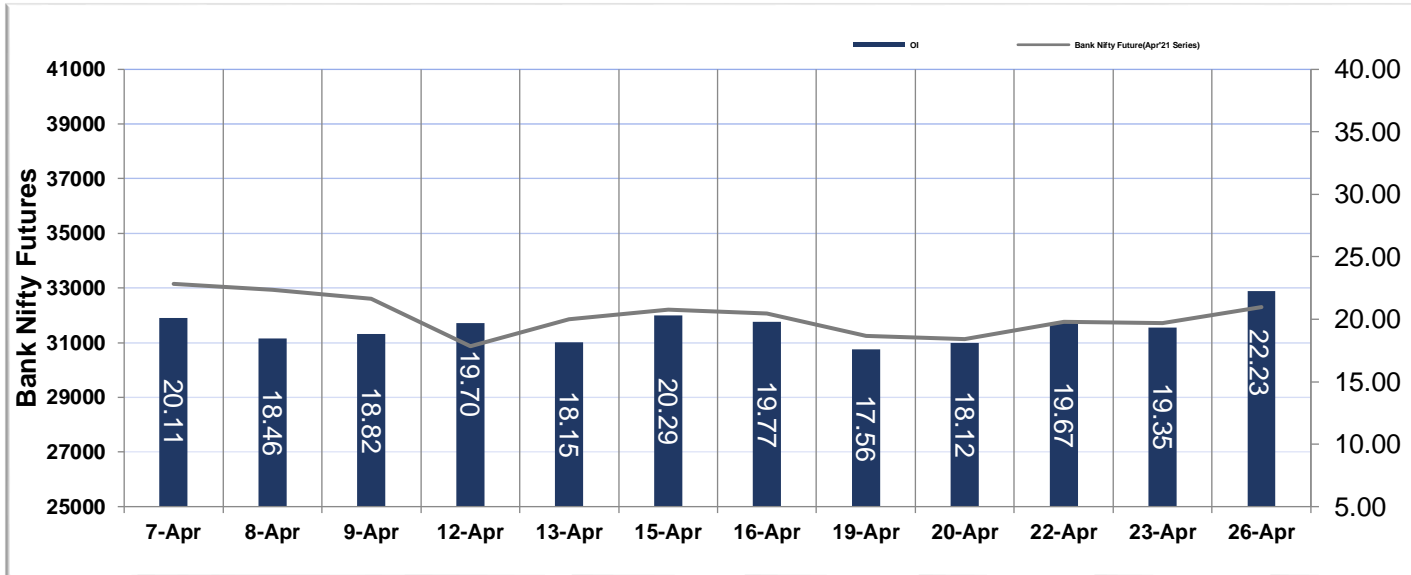


- Nifty Cash prices have settled at **14485.00** up by 1.00 percent from the previous close. On the upper side it has resistance of **14590** and **14770** levels, while lower side it has support of **14330** and **14160** levels. Intraday traders should be cautious and take position accordingly.

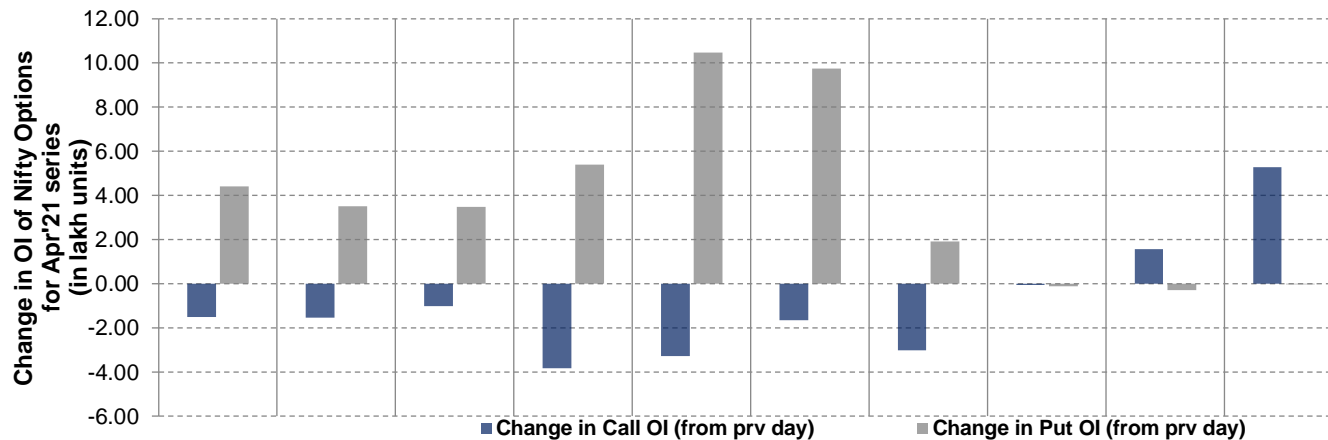
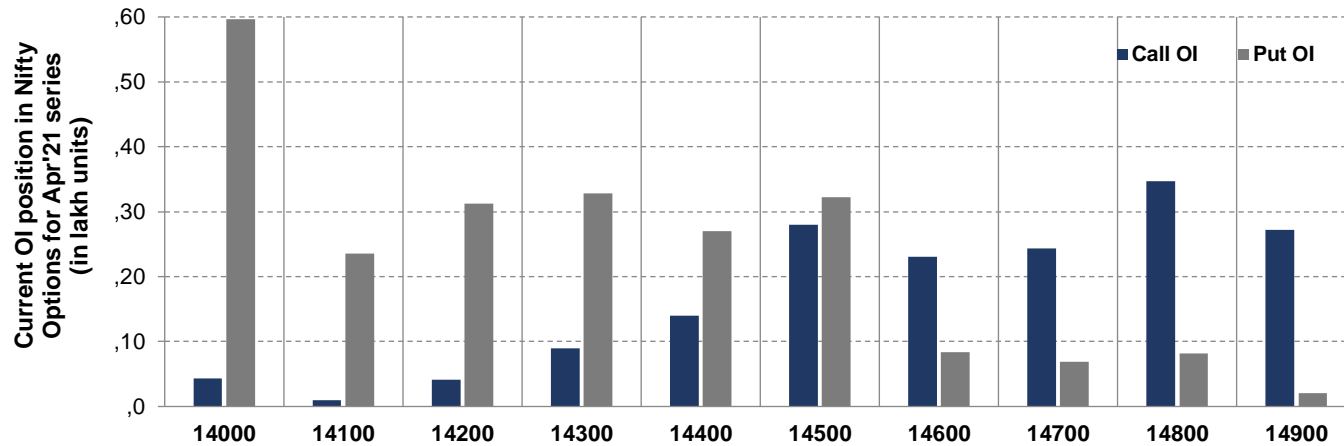
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,800 SP from the April month expiry was the most active call with an addition of 0.15 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with an addition of 0.44 million in open interests.
- The maximum OI outstanding for Calls was at 14,800 SP (3.50mn) and that for Puts was at 14,000 SP (6.00mn)

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